



Myriad Group Announces Preliminary Q1 2010 Results

- Revenues USD 28.5 million
- Gross profit USD 19.1 million with gross margin of 67%
- EBITDA USD 4.5 million

DUEBENDORF-ZURICH, Switzerland – 28 April 2010 – In addition to its Fiscal Year 2009 results, Myriad Group AG (SIX: MYRN), a global leader in mobile technology with software in over 2 billion phones, today also reported preliminary key figures for the first quarter 2010.

Revenue in Q1 2010 reached USD 28.5 million compared to Q1 2009 pro forma¹ revenue of USD 32.2 million. The comparative revenue in Q1 2009 included one time licenses of USD 1.8 million.

Gross Profit amounted to USD 19.1 million for Q1 2010, compared to USD 20.4 million in Q1 2009. A reduction in the level of European sub contract labour led to an improvement in the gross margin to 67% in Q1 2010 from 63% for the previous year period.

The underlying operating profit EBITDA was USD 4.5 million for the first quarter of 2010, reflecting EBITDA margin of 16%. In Q1 2009, the comparable EBITDA before restructuring charges amounted to USD 7.7 million and margin of 24%. The difference is mainly due to the impact of lower licenses revenues.

“We have had two significant wins so far in 2010, the successful completion of an important deal with Telefónica for the Latin American markets that was jointly announced this week. The deal, in which Myriad is the exclusive provider of social networking services to Telefónica’s mobile subscribers across 12 countries and covering 80 million subscribers, has the potential to generate USD 80-100 million of revenue over a five year period. Secondly a USD 5 million contract to supply our Java solutions for use in Bluera y players” said Simon Wilkinson, CEO of Myriad. “Part of Myriad’s expected growth in 2012 and the further years will be based on such agreements and the delivery of new products and customer services.”

(1) Comparative pro forma results for Q1 2009 include Purple Labs contribution for the respective period

Myriad will announce further detailed information on its Q1 2010 results via a telephone conference on 20 May 2010.

Investor Calendar

Q1 2010 Results	20 May 2010
Annual General Meeting	25 May 2010

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Key figures Q1 2010

in USD million

	Q1 2009 pro forma ¹ unaudited	Q1 2010 unaudited
Revenue	32.2	28.5
Gross Profit	20.4	19.1
<i>Gross margin</i>	63%	67%
EBITDA before restructuring charges	7.7	4.5
<i>EBITDA margin (before restructuring charges)</i>	24%	16%
EBITDA (incl. restructuring charges)	5.8	4.5
<i>EBITDA margin</i>	18%	16%

Note:

(1) Pro forma reflects the results in 2009 including Purple Labs contribution for the comparative period.

About Myriad

Myriad Group AG is a global leader in mobile technology and has shipped over 3.2 billion software applications in more than 2 billion mobile phones. Its comprehensive portfolio includes browsers, messaging, Java, social networking, user interfaces and middleware for all types of mobile phones, from ultra-low cost handsets to advanced smartphones.

The company provides both individual components and complete solutions, which enable handset manufacturers and operators to deliver amazing experiences on mobile phones. Myriad also develops USSD-based customer self-care platforms that deliver over 10 billion messages a year to 220 million mobile users across more than 30 mobile operators worldwide.

Myriad was created from the combination of industry-leading companies, Esmertec and Purple Labs. It operates worldwide, with offices in Switzerland, France, UK, USA, Mexico, China, South Korea, Taiwan, Japan and Australia. Headquartered in Dübendorf-Zürich Switzerland, Myriad is listed on the SIX Swiss Exchange (SIX Symbol: MYRN).

For more information, visit www.myriadgroup.com.

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