



Duebendorf, Switzerland, 29 April 2009

Invitation to the Annual General Meeting
of Myriad Group AG
(Formerly Esmertec AG)

Dear Shareholders,

2008 was a year of important achievements at Myriad Group AG, formerly Esmertec AG:

- We have significantly improved our operating performance and financial position
- We have consolidated our leadership position in our core markets
- We have accelerated diversification of our activities to strengthen future revenues

Following the recent acquisitions of Sagem Mobiles' platform business and Purple Labs SA, we became Myriad Group AG, Europe's largest mobile phone software company. With a large customer base and a broad portfolio of products and services, Myriad is best positioned for accelerated top-line and EPS growth, as well as increased shareholder value in the short and long term.

Significant improvement of our operating performance and financial position

After a first semester 2008 that recorded the first-ever positive EBITA, Esmertec achieved a big step by reaching positive EBIT during the second semester 2008. The important efforts made to control costs are clearly bearing fruit.

We implemented stricter cash management, resulting in positive cash flow from operations for FY 2008. We decreased our financial expense - mainly thanks to reduced interest expense in conjunction with a lower outstanding amount of convertible bond. Due to two capital increases we improved our balance sheet, reducing our debt and increasing shareholders' equity.

Leadership position in Java engines and USSD-base services platforms

In the Mobile & Multimedia segment, we became the number one independent provider of Java-based application engines for mobile phone manufacturers, having licensed our Jbed engine in 107 million mobile phones in 2008.

In the Mobile Operator segment, we have continued to grow steadily by gaining 5 new customers in key regions such as Europe, Latin America and Africa. These gains reflect our increased sales and customer support presence in these regions. With 29 mobile operators using our USSD-based services, serving 168 million subscribers, we have reinforced our leadership position in this market segment

Accelerated diversification of our activities

The diversification of our products and services portfolio was a key priority during 2008, not only to strengthen future revenue streams but also to establish Myriad as a recognized and dynamic leader in the mobile industry. We have notably strengthened our competencies and expertise around Android, the open mobile phone software stack, contributing to the Open Handset Alliance, in partnership with more than 40 global mobile industry leaders including Google.



We also made a major step ahead by acquiring Sagem Mobiles' software platform activities during the second semester 2008. Through this acquisition, we are gaining rare and valuable expertise around all the critical components that are necessary to design and manufacture mobile phones, and we are significantly ensuring a more valuable future for Myriad by bringing significant contribution in terms of revenue, profitability and cash position.

Creating Myriad Group AG following acquisition of Purple Labs SA

Early in 2009, we announced the acquisition of Purple Labs SA, an industry leader in mobile browsers and messaging. As approved at the Extraordinary General Meeting on March 18th 2009, we agreed to join forces in a combined business named Myriad Group AG, uniting our industry-leading technologies and teams to accelerate development of next-generation software for mass-market mobile phones.

This acquisition creates a powerhouse in the mobile industry. As Myriad, we are one of the first mobile software developers to attain significant scale, with 800 software engineers in Europe, Asia and America.

As of March 18th 2009, Simon Wilkinson, former Chief Executive Officer of Purple Labs, was appointed CEO of Myriad. Thomas Hornung, the former Chief Executive Officer of Esmertec, is leaving the company, in the interim acting as advisor for the Executive Team.

Myriad's results in 2008 have been driven by committed and highly motivated employees. On behalf of the Board of Directors and the Executive Team, we take this opportunity to express our gratitude to all our employees for their great dedication and continuous performance. We also extend a special thank to all our customers and business partners for their confidence in our products and services. And, dear shareholders, we highly appreciate your support and trust in Myriad, and count on your further support for a successful future of Myriad.

Following the creation of Myriad, Hans Peter Baumgartner and Jean-Claude Martinez, respectively Chairman and member of the Board of Directors of Myriad, will step down from their responsibilities by the time of the Annual General Meeting. On request of the Board of Directors, Hans Peter Baumgartner has agreed to continue his chairmanship beyond the AGM until a suitable candidate can be presented to the shareholders for election.

Please find the invitation to the Annual General Meeting enclosed. We are pleased to invite to attend this Shareholder meeting and we look forward to welcoming you.

Yours faithfully

Myriad Group AG